

ANNUAL
REPORT
2022-2023



Uttara Development Program Society (UDPS)



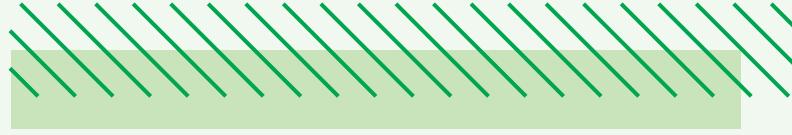
Annual Report : 2022-2023



UDPS

Uttara Development Program Society (UDPS)





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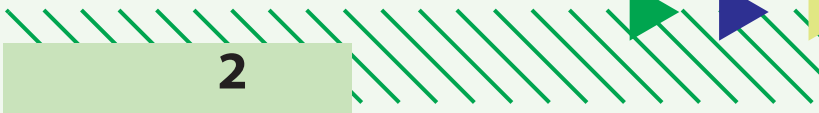
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Glossary

ADB Asian Development Bank
BEHTRUWC Basic Education for Hard to Reach Urban Working Children
CWWB Concern World Wide-Bangladesh
CCCP Community Climate Change Project
CBO Community Based Organization
DPHE Department of Public Health Engineering
DFID Department for International Development
EC Executive Committee
EU European Union
EHCLB Eradication of Hazardous Child Labour in Bangladesh
ENRICH Enhancing Resources and Increasing Capacities of Poor Households
GSBS Global Social Business Summit
GC General Committee
IDCOL Infrastructure Development Company Limited
ICS Improved Cook Stove
ILO International Labor Organization
IGA Income Generating Activities
ICAB Institute of Chartered Accountants of Bangladesh
IFRS International Financial Reporting Standards
JICE Japan International Cooperation Center
MRA Microcredit Regulatory Authority
MOEF Ministry of Environment & Forest
MOWCA Ministry of Women & Child Affairs
NGO Non-Government Organization
PKSF Palli Karma-Sahayak Foundation
PAB Practical Action-Bangladesh
PLCEHD Post Literacy and Continuous Education for Human Development
PLDP Participatory Livestock Development Project
PFP Pathway from Poverty
PO Partner Organization
SHS Solar Home System
TIN Taxpayers Identification Number
UNDP United Nation Development Fund
UDPS Uttara Development Program Society
UNICEF United Nation International Children Fund
VGD Vulnerable Group Development
VAT Value Added Tax
VSO-B Voluntary Service Organization-Bangladesh
WB World Bank



Message from the Chairman

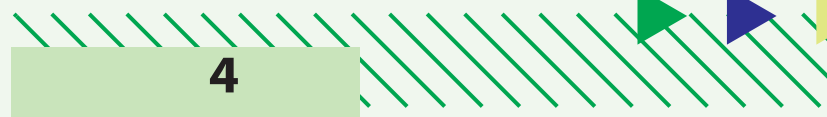
Uttara Development Program Society has gone through a year of expansion and consolidation since the Annual Report 2022-2023 was published. This organization has been operating various types of socio-economic development activities including microcredit programs successfully in 22 districts with 107 branch offices across the country for the last 37 years. Its sincere and relentless efforts to bring urban and rural poor especially women out of extreme poverty and change their lifestyle making them self-reliant has inspired me immensely.

UDPS has long experience and expertise in implementing the projects on " humanitarian assistance for flood affected people, empowerment of community people against drought, disaster management, formal and non-formal education, sanitation, hygiene and water supply, VGD, mother and child health care, ENRICH, Medicinal plant project, Dairy value chain project, food security and livelihood, ICS, Solar Home System(SHS), impart of training and awareness raising with the financial support from donor, PKSf and Banks..

Finally, I would like to thank all members of General Body and Executive Committee of UDPS for their cooperation, sincere support and active participation in meetings contributing immensely for policy making and guidelines for good governance of UDPS.

I also thank the staff members for their hard work and sincere support in composing and publishing UDPS Annual Report 2022-2023. I hope this annual report will serve as a good source of information about UDPS for all types of stakeholders.

Engr. Md. Mozibar Rahman Talukder
Chairman
Uttara Development Program Society (UDPS)





Message from the Founder & Chief Executive



Uttara Development Program Society (UDPS) has been passing a long journey of more than three decades to make its laudable marks as one of the oldest organization in the country. UDPS, as one of the leading foremost NGOs has been implementing socio-economic development projects and micro-credit program across the country through its 107 Branch offices, 21 Area offices and 6 zone offices covering 2582 Villages/Wards, 871 Unions/Municipality, 102 Upazila of 22 Districts under 4 Divisions

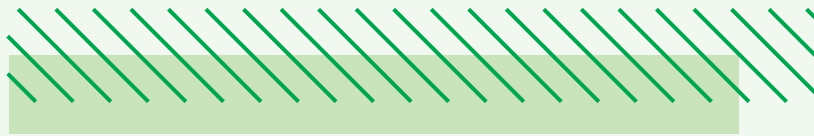
The lifestyle of the members of the working area has been changed at significant level and raised their employment and income generation opportunities.

During the long 37 years uphill journey, I would like to thank with deep gratitude and appreciation to all donors, MRA, PKSF, Banks, INGOs, partner NGOs, local leaders, social elites, community people of the working areas, well-wishers and all staff members of UDPS for their enormous support for achieving its present progress. I would also thank all distinguished members of General Body and Executive Committee of UDPS for their kind cooperation and spontaneous participation to meetings contributing immensely in policy making and guidelines for good governance and management. I pray to Allah for the salvation of the members, development leaders and relatives of staff who left behind us to lead their eternal life.

In conclusion, I would like to give thanks to my colleagues for their sincere contribution and support in composing and publishing the UDPS Annual Report 2022-2023. I pray to Allah for peace and happiness for all of us in the future..

AFM Akhter Uddin
Founder and Chief Executive
Uttara Development Program Society (UDPS)





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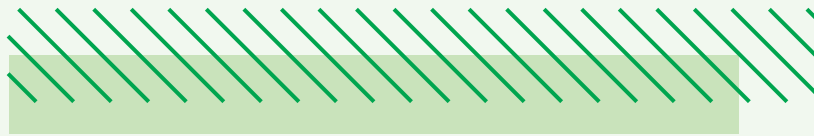
A Short Portrait of UDPS:

Uttara Development Program Society in short UDPS is an Institution for Social and Financial Services. It as a National NGO, has been implementing different types of humanitarian social development projects along with microcredit programs in 22 Districts with 107 branch offices and project offices across the country for the last 37 years for socio-economic development of the rural and urban poor specially women and children. UDPS was established by Mr. AFM Akhter Uddin, founder and Chief Executive of UDPS in Salandar under Sadar Upazila of Thakurgaon district on September 1, 1986. A total of 624 (Microfinance 548 + Project 76) skilled and dedicated staff are employed in this organization to implement microcredit programs and different types of projects including formal and non-formal education, training, humanitarian socio-economic development project, water supply and sanitation, health and nutrition, recycling and waste management, agriculture, livestock, fishery, community mobilization and participation in development activities, disaster management, women and child development, medicinal plant, dairy value chain, improved cook stoves, raising awareness for adaptation of climate change, food security and livelihood.

Vision:

The vision of UDPS is to build Bangladesh through socio-economic development and sustainable cultural status, environment friendly, based on justice, free from exploitation and discrimination.





Mission:

Socio-economic development of rural and urban poor of men and women, adolescent, children, disabled, unemployed youth and disaster affected mass people through an extensive and intensive participatory development process.

Key Objectives of UDPS:

1. The objectives of the institution is to emancipate the groups or community people from exploitation through raising their self-respect and self-confidence. To make self-reliant of the poor and destitute people especially the lagging behind women children, adolescent's aborigine people and tribal society through socio-economic development.
2. Motivating the rural and urban people strengthen their socio-economic status forming groups, inspire regular savings, attend regular weekly meeting and provide credit for undertaking economic activities with a view to make them self-reliant.
4. To provide support services and cooperation to people, make them aware and conscious relating to program activities, education, health, nutrition, family planning, child care, agricultural works and women development of the society.
5. To extend cooperation and work with Government, donors, INGOs, and other organizations on various socio-economic development works, natural/social disasters, rescue operation, relief and rehabilitation activities, welfare of disabled, crippled handicapped.
6. Inspiring the women and men to bring gender equity in the society through providing training and implementing educational programs and organizing meeting and seminars. Creating mass awareness to combat against the women and child repression and trafficking.
7. Providing training to men and women for raising their capacity and skills to enhance their income, extend cooperation to their income generating activities, management of program, keeping accounting as well as to help them for self-reliant.
8. To provide health care services to community people through training, awareness building and implementation of different projects in collaboration with Government and other organizations.
9. To provide education to the children involving them in the mainstream efforts of the Government educational institutes with a view to provide national curriculum based education and capacity building of the mass people.





Legal Status:

UDPS is registered with the following registration authorities of the Government of the People's Republic of Bangladesh:

Sl.	Name of Registration Authority	Registration No.	Date
01.	Directorate of Social Welfare Department, Government of Bangladesh	Thakur-442/88 Thak-297/2014	17/11/1988 08.12.2014
02.	NGO Affairs Bureau, Government of Bangladesh	436	28.01.1991 Renewed on 26 May 2016 for 5 years
03.	Joint Stock Companies & Firms, Government of Bangladesh	S-2751(164)/2002	21.04.2002
04.	Microcredit Regulatory Authority, Government of Bangladesh	03747-00981-0085	01.01.2008
05.	Commissioner of Taxes, Taxes Circle-101(Company), Taxes Zone-5, Dhaka	TIN No. 119699734103 Circle-101 (Company), Dhaka	24.01.2011
06.	Customs, Excise and VAT Commissionerate, Dhaka (West)	BIN: 005789809-0402	22.10.2023

Planning and good governance of UDPS:

UDPS has General Committee (GC) consisting of 15 (Fifteen) members and Executive Committee (EC) comprising of 7(Seven) members to maintain efficient management, good governance and transparency of the organization. The duration of the Executive Committee is for 3 (three) years and required to renew from the Joint Stock Companies & Firms in every year.

The 20th Annual General Meeting (AGM) of UDPS was held on 27 September, 2023 at Uttara Training Institute (UTI), South Malatinagar, Bogura with Chairman Mr. Mojibar Rahman Talukder in the chair. The meeting reviewed the last one year performance of the organization in line with its annual budget and work plan. The Annual Budget and work plan of FY 2022-2023 was duly discussed and approved in the AGM. A new executive committee was also formed consisting of the following 7(seven) members.



20th Annual General meeting (AGM) held at UTI, Bogura

List of Executive Committee Members

SL.	Name of Members	Designation	Profession
01	Engr. Md. Mojibar Rahman Talukder	Chairman	Ex Banker/Social worker
02	Lutfun Nahar Naz	Vice Chairman	Ex Banker/ Social Worker
03	Zinnat Ara Ferdous Monika	Treasurer	Social worker
04	Qazi Shamsul Alam	Executive Member	Private Service/ Social Worker
05	Bobita Rani Borman	Executive Member	Private Service/ Social Worker
06	Md Rakibul Islam	Executive Member	Private Service/ Social Worker
07	AFM Akhter Uddin	Chief Executive/ Member Secretary	NGO Service/ Social Worker



Membership in National/International Forum:

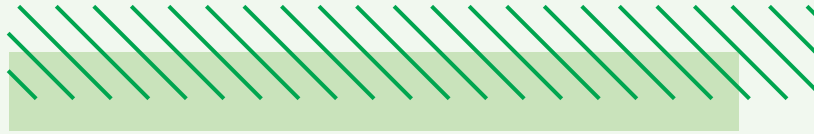
UDPS has strong networking with various network/associations for its advocacy, collaborative efforts and partnership.

Sl. No. □	Network Name □	Position
a)	Bangladesh Society for Waste Management □	Ex Chairperson
b)	Association for Land Reform and Development (ALRD) □	EC Member
c)	Sustainable Energy Forum (SEF) □	Member Secretary
d)	Network for Information, Response and Preparedness Activities on Disaster (NIRAPAD) □	Member
e)	Credit and Development Forum (CDF) □	Member
f)	Association of Development Agencies in Bangladesh (ADAB) □	Member
g)	Community Management Disaster Risk Reduction Forum (CMDRRF) Rajshahi Division □	Chairman
h)	STI/AIDS Network of Bangladesh □	Member
i)	National Alliance of Humanitarian Actors, Bangladesh (NAHAB) □ □ □	Member, Executive Committee.
j)	International Federation of Organic Agriculture Movements (IFOAM) □	Member

Donors and development partners of UDPS worked till now:

In achieving the vision and objectives for poverty reduction towards attainment of SDG goals, UDPS gratefully acknowledges the contribution, technical and financial support of the following major donors, development partners, PKSF and banks for implementing different programs since its inception:

- ▶ Palli Karma Sahayak Foundation (PKSF)
- ▶ Irish Aid/CWWB
- ▶ Concern World Wide-Bangladesh.
- ▶ Practical Action Bangladesh
- ▶ United Purpose/UNOPS
- ▶ Ministry of Labor & Employment
- ▶ DFID/SHIREE/PAB
- ▶ Cord Aid/Concern Universal
- ▶ Ministry of Environment & Forest
- ▶ Ministry of Women & Children Affairs
- ▶ World Bank/DPE/GOB



- ▶ UNICEF/SIDA/CIDA/GOB
- ▶ World Bank/DMFE/BNFE
- ▶ CARE-Bangladesh
- ▶ UNICEF/DPHE
- ▶ UNDP
- ▶ DFID
- ▶ OXFAM
- ▶ DANIDA/DLS
- ▶ IDCOL
- ▶ ADB
- ▶ Win rock International
- ▶ Campaign for Popular Education (CAMPE)
- ▶ Basic Bank Limited
- ▶ GIZ/CNRS
- ▶ VSO Bangladesh
- ▶ PLAN International
- ▶ STP/Christian Aid
- ▶ USCC-B
- ▶ NGO Forum
- ▶ Bangladesh Bank
- ▶ Mutual Trust Bank
- ▶ National Credit and Commerce Bank Limited
- ▶ First Security Islami Bank Limited
- ▶ Exim Bank Limited
- ▶ Southeast Bank Limited

Staff Strength:

UDPS has been implementing its program activities by skilled, well-trained and dedicated total staff: 624 (Micro-credit staff: 548, Project staff: 76).

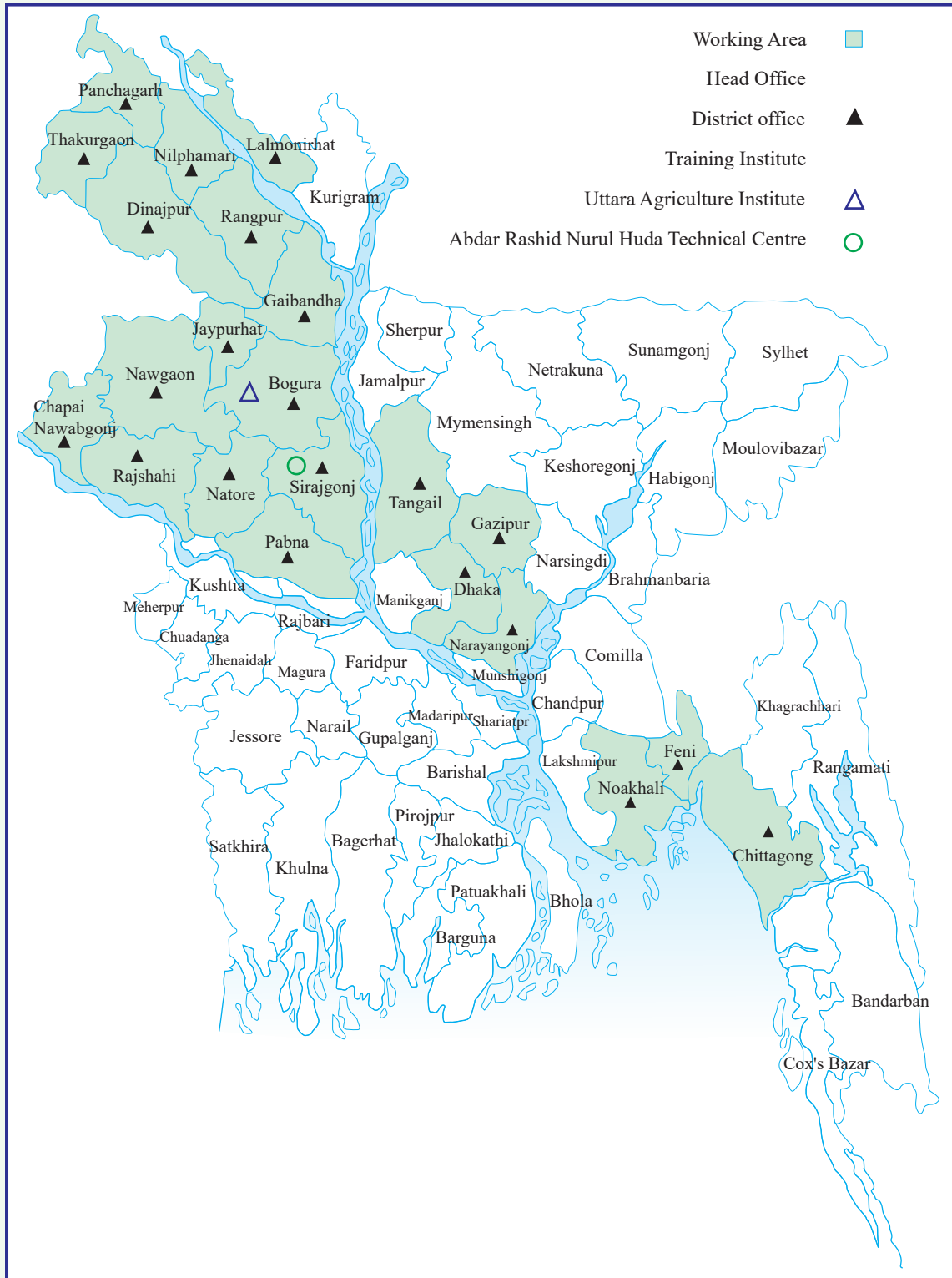
Direct Beneficiaries involved:

UDPS beneficiaries are from rural, urban, cities slums and char areas who are lagged behind people in the society, marginal farmers, small businessmen and entrepreneurs. A total of 97,430 household beneficiaries are directly involved in implementing all typed of finance and other program/project activities. Total member as of 30 June 2023 Microfinance program: 55,638 HH and other project beneficiaries: 41,792 HH.



Working Areas in Map

UDPS has expanded its program activities in implementing different humanitarian Social Development Programs and operating diversified Microcredit activities in 102 Upazilas, 871 Union + Municipality and 2,582 Villages of 22 Districts.



Geographical Coverage

4 Divisions, 22 Districts, 102 Upazila, 107 Branches, 871 Unions, 2582 Villages

4 Divisions	22 District	107 Branches
Dhaka	Dhaka	5 Branches: Mohammadpur, Mirpur, Pallabi, Uttara, Kamrangirchar
	Gazipur Tangail	5 Branches: Tongi, Konabari, Ashulia, Zirani, Kaliakoir
	Narayangonj	5 Branches: Narayangonj-1, Narayanganj-2, Fatulla-1, Fatulla-2, Fatulla-3
Chittagong	Chittagong	6 Branches: Custom Bandar, Halisahar, Colonelhat, Pathorgata, Oxygen, Muradpur
	Noakhali Feni	4 Branches : Majdi, Chowmohani, Bashurhat, Kabirhat
Rajshahi	Rajshahi	10 Branches: Rajshahi Sadar, Rajpara, Boalia, Shahmukdam, Baneswar, Motihar, Paba, Puthia, Gudagari, Bagha,
	Natore	6 Branches: Natore-1, Natore-2, Hoybatpur, Gurudaspur, Bonpara, Doyarampur
	Chapainababgonj	4 Branches: Chapai Sadar-1, Chapai-2, Chapai-3, Shibgonj
	Naogaon	2 Branches: Naogaon Sadar, Santahar
	Pabna	7 Branches: Pabna Sadar, Tebunia, Kashinathpur, Faridpur, Bera, Sathia, Ataikola
	Bogra	15 Branches: Bogra-1, Bogra-2, Bogra-3, Arulia, Sherpur, Shahjahanpur, Ranirhat, Nandigram, Dupchachia, Gokul, Mokamtola, Kirtipur, Adamdigi, Gabtoli, Kichok,
	Sirajganj	15 Branches: Sirazgonj-1, Sirazgonj-2, Sirajgonj Road, Raigonj, Chandaikona, Belkuchi, Tamai, Taras, Enayetpur, Khukni, Shahjadpur-1, Shahjadpur-2, Ullapara, Talgachi, Kamarkhand,
	Joypurhat	2 Branches: Joypurhat Sadar, Kalai
Rangpur	Rangpur	3 Branches: Rangpur Sadar, Mahigonj, Taraganj
	Lalmonirhat	1 Branch: Lalmonirhat Sadar
	Panchagor	2 Branch: Panchagar Sadar, Boda
	Thakurgaon	2 Branches: Thakurgaon -1, Thakurgaon-2
	Dinajpur	11 Branches: Dinajpur-1, Dinajpur-2, Birampur, Hakimpur, Nababgonj, Aftabgonj, Fulbari, Birgonj, Bochagonj, Khanshama, Kaharole,
	Nilphamari	1 Branch: Syedpur
	Gaibandha	1 Branch: Gobindagonj



Overview of Microcredit Programs

Microcredit Program is one of the oldest and effective tool for poverty reduction through income generation and employment opportunity of the people. UDPS started group formation, savings collection and disburse loans in 1987. It realizes that the availability of financial services for the poor households reduces vulnerability and helps poor people increase their income; so families are able to improve their well-being along with access to better nutrition, health care and education. On 30 June, 1993 UDPS became partner organization of PKSF and continued diversified microcredit programs and activities with the financial assistance and generous cooperation of PKSF, Bank along with UDPS own fund.

Special Features of Savings

UDPS microfinance program gives top priority for saving and offers its saving products in such a manner that Group members feel encouragement in money saving despite their low income.

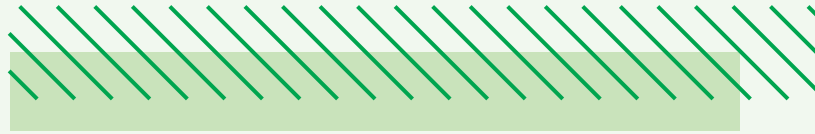
Uniqueness of UDPS Savings

- ▶ Savings are fully protected
- ▶ Deposits can be withdrawn at any time
- ▶ Interest rates are competitive
- ▶ Small deposits are also accepted
- ▶ Savings service is provided at the client's locality
- ▶ Transparent accounting
- ▶ Strong MIS

Classification of Savings:

UDPS maintains 3 (Three) savings accounts for the welfare of its members based on the importance of savings collection for future use and investment

- (1) General savings: Every member must deposit a particular amount of money weekly in their group fund until the expiry of their membership. UDPS pays 6 (six) percent profit on annual basis to the members against their savings. Each member has to maintain all his/her transactions in a passbook given by UDPS with a fee of TK 10/- only. Up to 30 June 2023, a total of BDT 4148.18 million collected including savings interest, BDT 3692.66 million returned/withdrawn and outstanding balance stands at BDT 455.52 million as general savings.
- (2) Voluntary Savings: Under this scheme, a member can deposit any amount of savings in her account. Members can withdraw their savings at any time to



meet up their needs. UDPS pays 6 percent profit on annual basis to the members against their savings. Up to 30 June 2023, a total of BDT 866.86 million collected including savings interest, BDT 774.52 million returned and outstanding stands at BDT 92.34 million as voluntary savings.

(3) UDPS Monthly Savings Program (UMSP): Considering the future economic solvency of the group members and their family, UDPS introduced a long term savings scheme which is known as UMSP. A member can open and maintain only one account. The duration of UMSP is for 5 years and 10 years. Profit is paid @ 7% for 5 year and 12% for 10 years duration. The monthly installment of savings in each account is TK 100/-, TK 200/-, TK 300/-, TK 400/- TK 500/, TK 1000/-, TK 1,500 and TK 2,000 /- and UMSP account holder must deposit their installment by 10th of each month. Up to 30 June 2023, a total of BDT 277.58 million collected, BDT 195.35 million returned and outstanding stands at BDT 82.23 million as voluntary savings.

On the whole, UDPS collected a total savings of BDT 5292.62 million including savings interest, savings withdrawn BDT 4662.53 million and outstanding balance of total savings stands at BDT 630.10 million up to 30 June, 2023

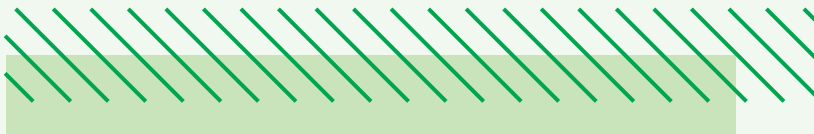
Position of different types of Savings Scheme for the period July, 2022- June, 2023

Class of Savings	Total Collected	Total Refunded	Savings Outstanding	Cumulative amount of savings collected
General Savings	446,182,456	375,730,177	455,519,220	4,119,136,611
Optional Savings	176,156,462	161,084,527	92,346,763	862,518,536
UMSP	81,214,480	57,638,385	82,236,550	274,252,843
Total	703,553,398	594,453,089	630,102,533	5,255,907,990
UDPS Loan Fund	9,22,45,000	1,47,75,000	7,99,45,000	



At a glance target and achievement of Microcredit Program during FY 2022-2023

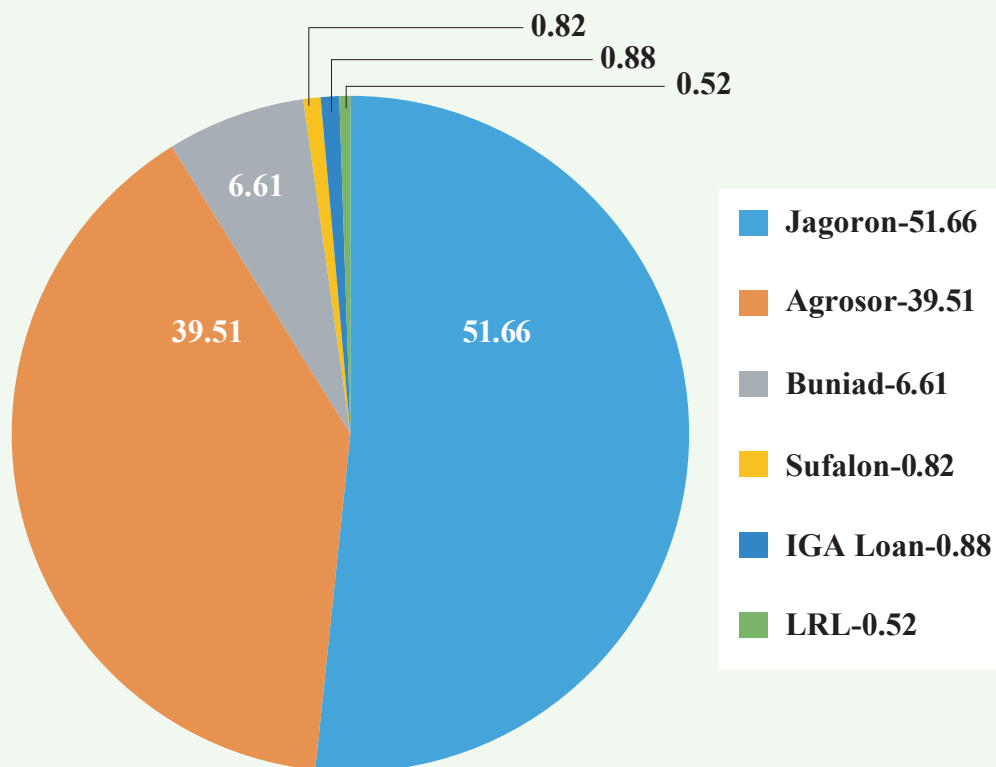
Sl.	Particulars	Target	Achievement	% Achieved
1	Number of Groups	770	701	91.04
2	Number of Group members enrolled	62380	56142	90
3	Amount of savings collected (Tk)	877,854,000	703,553,398	103.46
4	Amount of savings withdrawn(Tk)	692,367,000	594,453,089	109.39
5	Amount of Savings outstanding	655,122,966	630,102,533	79.53
6	Number of Loan borrowers	63064	54706	87
7	Amount of Loan disbursed (TK)	4,394,333,000	3,762,171,000	85.61
8	Amount of loan realized (Tk)	3,714,124,000	3,363,395,162	90.56
9	Amount of loan outstanding (Tk)	2,446,400,000	2,184,996,628	91.50
10	Amount realized from overdue loan (TK)	35,042,096	31,287,585	89.28
11	Amount realized from write off loan (TK)	6,683,000	5,757,437	86.15
12	Amount of service charge realized (TK)	478,016,000	416,913,649	87.21
13	Amount of loan loss provision (TK)	60,739,900	95,542,498	157.29
14	Amount of Rebate paid (TK)	624,600	1,482,795	237.39
15	Insurance on Loan (Collected)	43,943,330	36,935,353	84.05
16	Insurance on Loan (paid)	11,282,000	11,750,246	104.15



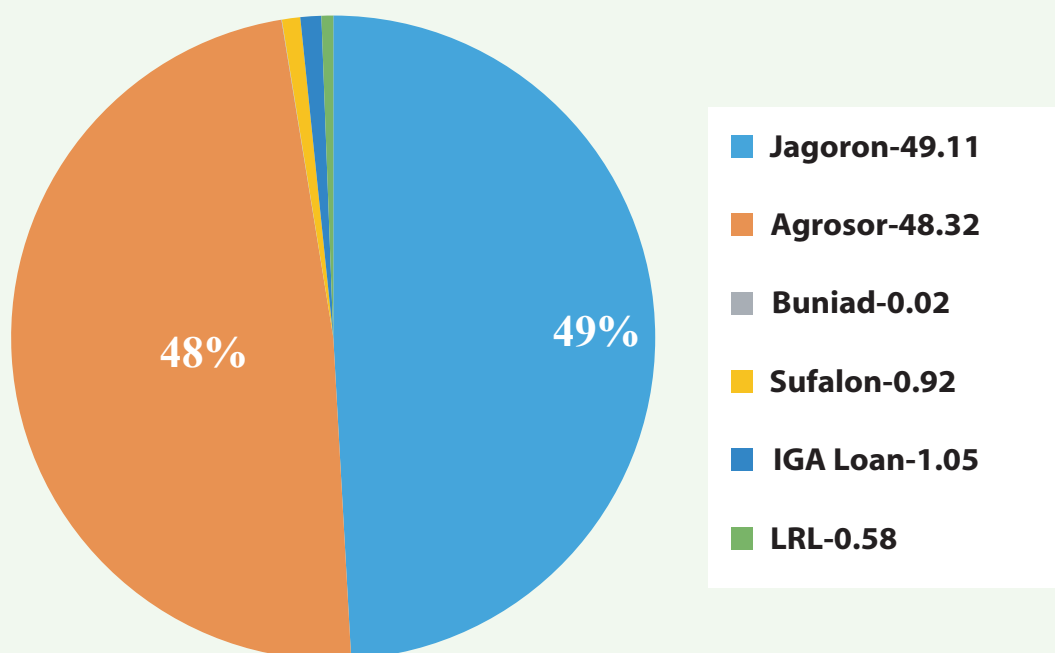
Component wise Members and Savings for the year 2022-2023

Sl	Component	No. of Br.	No of Samity	No. of Members	Savings Collected (TK)	Savings withdrawn (TK)	Savings outstanding (TK)
1	Jagoron	107	6658	53295	417,568,028	417,756,599	325,481,790
2	Agrasor	104	5454	12860	229,594,316	142,363,328	248,960,768
3	Buniad	54	103	149	39,519,322	22,541,898	41,660,528
4	Sufalon	27	413	712	5,250,227	197,679	5,150,794
5	IGA Loan	1	90	667	7,117,469	4,890,968	5,564,504
6	LRL	55	389	576	4,504,036	6,702,617	3,284,149
	Total	107	4663	68259	703,553,398	594,453,089	630,102,533

**Graphical Presentation:
Component wise % of Savings outstanding**

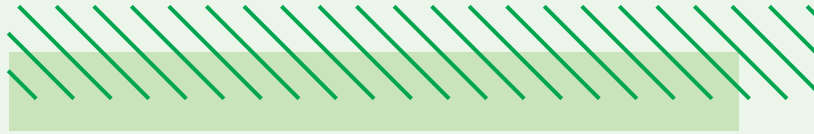


**Graphical Presentation:
Component wise % of Loan outstanding**



Component wise Disbursement, outstanding and realization Of Microcredit for the financial year 2022--23

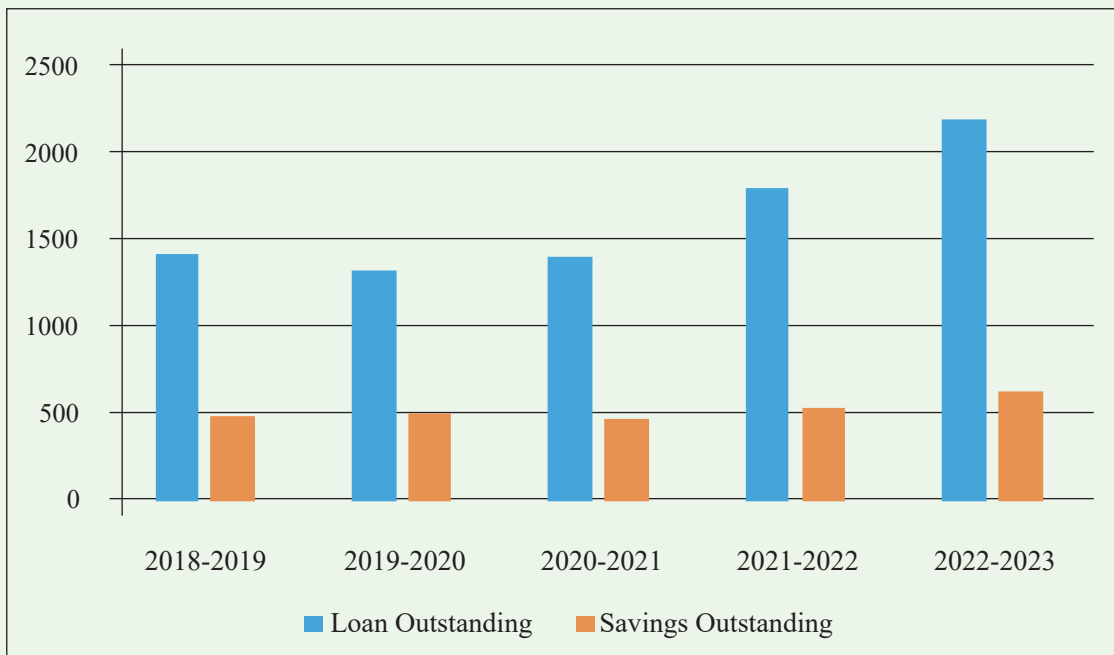
Sl No	Component	Borrower Nos.	Loan Disbursement TK	Loan Outstanding TK	Loan Amount Realized (TK)	Amount Overdue TK	No. of Default borrower
1	Jagoron	42041	1944584000	1,072964747	1954174541	91574728	7789
2	Agrosor	11557	1734734000	1055814587	1349788673	38959590	1148
3	Buniad	76	1508000	489677	4140331	85478	18
4	Sufalon	687	24630000	20117970	4683507	53983	-
5	IGA Loan	552	37888000	22415926	29431280	646943	53
6	Livelihood loan LRL	496	18317000	12713346	21132489	1197630	108
7	Asset Creation	15	360000	336378	38337	-	-
8	ENRICH Life Style	15	150000	143996	6004	-	-
	Total	55638	3762171000	2184996627	3363395162	132518352	9125



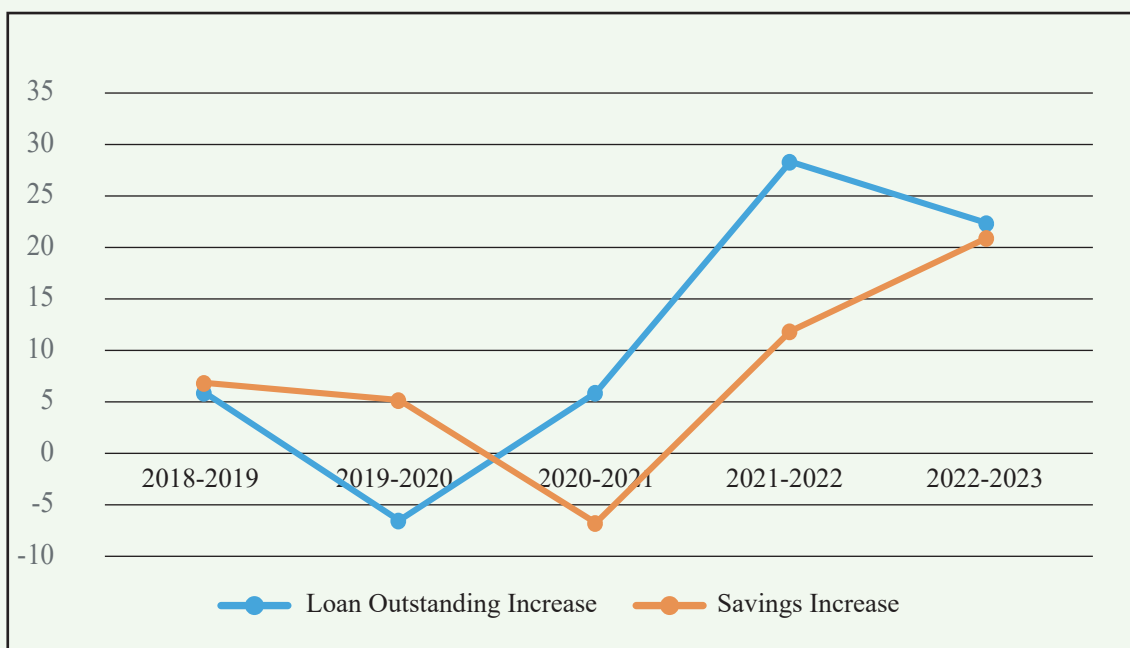
Increase of Members, Savings, loan disbursement and loan outstanding from July, 2018 to June, 2023

Year	No. of Members	% increase	Savings outstanding (TK in million)	% increase	Loan Disbursement (TK in millions)	% increase	Loan outstanding (TK in millions)	% increase
2018-19	67506	(8.3)	476.6	6.83	2445.54	4.48	1409.4	5.86
2019-20	65506	(2.96)	500.7	5.06	1942.13	(20.5)	1316.5	(6.60)
2020-21	71951	9.84	466.3	(6.87)	2032.68	4.66	1392.3	5.75
2021-22	74102	2.98	521.0	11.73	2830.06	39.22	1786.22	28.29
2022-23	68259	(7.88)	630.1	20.94	3762.17	32.93	2185.00	22.32

Graphical Presentation: Year wise growth of Savings & loan outstanding



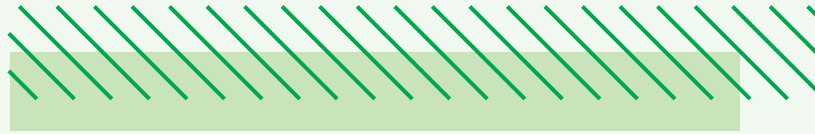
Graphical Presentation: Year wise Increase % of Savings and loan outstanding



Portfolio Analysis:

Loan Portfolio is the main asset of a Microfinance Institute (MFI). Quality is characterized by low portfolio at risk (PAR) portfolio greater than 180 days.

Classification status	2022-23		2021-22	
	Amount (TK million)	%	Amount (Tk. millions)	%
Standard Loan	2023.03	92.60	1551.78	86.88
Loans overdue by				
1 – 30 days	13.22	0.60	4.23	0.23
31 -180 days	36.67	1,67	26.67	1,50
181 -365 days	19.31	0.88	47.59	2.66
Over 365 days	92.75	4.25	155.94	8.73
Total	2184.98	100.00	1786.21	100.00



Overall Trend of Microfinance Program in 2022-2023

Microfinance Program is considered as one of the major program of UDPS which provide its target group members in various economic development activities for creating their employment and income generation. Credit is provided to the members and clients based on various components.

Components of Credit Programs:

- 1) Jagoron (Rural and Urban Micro-credit Program),
- 2) Buniad (Ultra-poor Program),
- 3) Agrosor (Microenterprise Program),
- 4) Sufalon (Seasonal and Agriculture Loan),
- 5) In implementing the project 'ENRICH or SAMRIDDHI' of PKSF, UDPS has distributed three types of loans: (a) Income generation loan, (b) Lifestyle development loan and (c) Assets creation loan to the beneficiaries as per objectives of the project.
- 6) Livelihood Restoration Loan (LRL)

1) Jagoron:

Jagoron is an appropriate financial assistance program to promote household-based enterprise development in rural and urban areas of the country. This component is for the moderate poor, manual laborers of rural and sub-rural areas and small and medium businessmen for utilizing their working ability, development of skills and use of local resources.

Microcredit operation under Jagoron in 2022-23

- ▶ Operating in 107 branch offices.
- ▶ Cumulative loan disbursement to borrowers is BDT 158258.58 million up to 30 June, 2023
- ▶ Average loan size under this program stood at BDT 46,254.00 only
- ▶ Outstanding amount of loan reached at BDT 1072.96 million.

Borrowers under this program are 42,041 during FY 2022-23 which is 75.56 percent of the total borrowers.

2) Buniad (Ultra-poor Program):

Under Buniad, some flexibility in deposits, withdrawal of savings, loan repayment, attendance in group meetings and minimum savings requirement for fresh loan is allowed in the loan policies for larger inclusion of ultra-poor in the society



Microcredit operation under Buniad in 2022-23

- ▶ Operated in 34 branch offices.
- ▶ Cumulative loan disbursement to borrowers is BDT 819.96 million up to 30 June, 2023
- ▶ Average loan size under this program stood at BDT 19,842.00 only.
- ▶ Outstanding amount of loan reached at BDT 5.92 million.
- ▶ Borrowers under this program are 489 during FY 2021-22 which is 0.78 per cent of the total borrowers.



3) Agrosor (Micro Enterprise Program):

The aim of the program is to create small entrepreneurs who will create wage based employment along with self-employment.

Under the programs microenterprise loan covers small business, production of market valued crops, rearing poultry and livestock, fish culture, food processing, cottage industry, boutique and batik, pottery, transport, health care, manufacturing medicine, establishing pathological clinic, beauty parlor, house building and repairing etc. UDPS has been implementing the "Microenterprise Program (ME)" through its 104 branch offices in 21 districts across the country

Microcredit operation under Agrosor in 2022-23

- ▶ Cumulative loan disbursement to borrowers is BDT 8181.64 million up to 30 June, 2023.
- ▶ Average loan size under this program stood at BDT 116,454/-.
- ▶ Outstanding amount of loan reached at BDT 1501.32 million.



- ▶ Borrowers under this program are 8,664 during FY 2021-22 which is 13.95 of the total borrowers.



4) Sufolon (Seasonal & Agriculture Loan)

UDPS provides seasonal agricultural loan to its borrowers at the beginning of a particular season so that they can utilize agricultural inputs properly and can avail materials to increase their production through skill training, technologies and markets.

Microcredit operation under Sufolon in 2022-23

- ▶ This credit programs has been operating in 19 branch offices of UDPS.
- ▶ Cumulative loan disbursement to borrowers is BDT 159.82 million up to 30 June, 2022
- ▶ Average loan size under this program stood at BDT 7,800.00 only.
- ▶ Outstanding amount of loan reached at BDT 3.11 million.
- ▶ Borrowers under this program are 20 during FY2022-23.



5) Loan disbursement under ENRICH (Samriddhi) Project in three categories:

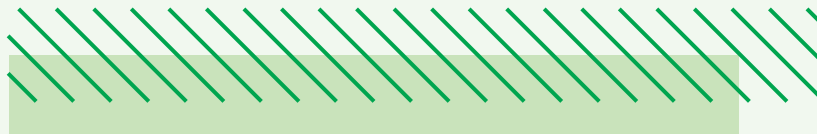
In implementing the project 'Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty-ENRICH or 'Samriddhi' of PKSF' UDPS has distributed the following 3 types of Microcredit Loans to the beneficiaries as per objectives of the project up to 30 June 2023:

Income generation Activities (IGA) loan: Under this component, a total of BDT 21.42 million has been disbursed among 524 borrowers during the reporting year with a cumulative disbursement of BDT 96.20 and the loan outstanding balance stood at BDT 13.96 million.

6) Livelihood Restoration Loan (LRL):

Up to June, 2023 UDPS disbursed an amount of BDT 29.06 million to 871 borrowers and the outstanding balance is TK 15.53 million which is 1.69% of the total outstanding.





Credit Rating Report of Uttara Development Program Society

Credit Rating Agency of Bangladesh Limited (CRAB) was assigned to assess the credit rating report of UDPS as per CRAB's Rating methodology based on audited financial statement up to 30 June 2023 and other relevant quantitative as well as qualitative information up to the date of rating declaration,. External Auditor: Salam & Co.

Date of Rating: 20 September, 2023	Valid up to : 30 September, 2024	
	Long Term	Short Term
Entity Rating	A2	ST-3
Outlook	Stable	

Some completed major projects:

1. Resilience Intervention for Community Empowerment (RICE) project supported by United Purpose Bangladesh funded by UKAid.
2. Humanitarian Assistance to the Flood Affected Communities of Jamalpur and Sirazgonj district in Bangladesh supported by Concern Worldwide Bangladesh and funded by ECHO
3. Pumpkin Against Poverty(PAP) with Practical Action Bangladesh funded by UKAid
4. Water Efficiency for Scaling up Sandbar Cropping through a market based approach (USAID- SWFF Project),
5. Nodi -O-Jibon-II Project
6. Integrated interventions against drought for community empowerment (CCCP) of PKSF Sanitation Hygiene Education and Water Supply Project
7. Integration of Nutrition component under Pathways from Poverty (PFP) Phase-II,
8. Basic Education for Hard to Reach Urban Working Children Project
9. Pathways from Poverty: Building Economic Empowerment and Resilience for extreme poor households in rive rain areas of Bangladesh (PFP) Phase-II project.
10. Awareness Raising and Intervention of Improved Cook Stove and Tree Plantation to Reduce CO2 Gas Emission
11. Early Recovery Efforts to Flood Affected People to meet their Immediate






Basic Needs project

12. Recovery efforts for food security and livelihood for flood affected people in North-West Flood-2014
13. Waste reduction, reuse and recycling (3-R) pilot Project
14. Capacity strengthening on community managed disaster risk reduction and climate change adaptation
15. Eradication of Hazardous Child Labor in Bangladesh (EHCLB-III) Project
16. Wetland Biodiversity Rehabilitation Project
17. PLCEHD-2 Project
18. Distribution of allowances & providing training for Distress Mothers in Maternity Period
19. Vulnerable Group Development (VGD) Program
20. Dissemination of Improved Cook Stoves (ICS) Bandhu Chula.
21. Mainstreaming Livelihood Centered Approaches to Disaster Management Project (DMP)
22. Adarsha Gram Project- II

Ongoing Collaborative Projects with Other Organizations:

- 01 Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty-ENRICH or Samriddhi of PKSf,
- 02 Development of Distressed Women under VGD,
- 03 Improved Cook-Stoves (ICS) Program of IDCOL,
- 04 UDPS Medicinal Plant Project supported by PKSf
- 05 UDPS Dairy Value Chain Project under PACE(Value Chain support development Project) of PKSf

Development Projects of UDPS

- 1) Uttara Training Institute,
 - 2) Uttara Public School,
 - 3) Uttara Agricultural Institute,
 - 4) Abdar Rashid Nurul Huda Technical Education Centre
 - 5) Research and Publication,
- 

Project Synopsis in 2022 -23

Sl.	Name of the project	Working Areas	Focus components	Financing Agency/Development Partners
1	ENRICH or Samriddhi	Chandaikona Union of Sirazgonj district	Health, Education Nutrition, Community development	PKSF
2	Development of Distressed Women under VGD	Shahjadpur, Sirazgonj	Reduce vulnerability Socio-economic development	Govt. of Bangladesh
3	Improved Cook-Stoves (ICS) Program	RaigonjTarash, Kamarkhanda and Ullapara of Sirazgonj district.	Energy supply Pollution control	IDCOL
4	Medicinal Plant Project	Natore, Singra upazila of Natoore district	Herbal plant sector development processing, marketing	PKSF/IFAD
5	Dairy Value Chain Project	Shahjadpur of Sirazgonj district	Dairy development value added product	PKSF/IFAD



Mr. Tanvir Ahmed , DED giving advices to Field Officers

1. Enhancing Resources and Increasing Capacities of Poor Households Towards Elimination of their Poverty-ENRICH or 'Samriddhi'

Name of Donor: PKSF

The overall goal of the program is to work with the poor, to create an enabling environment for them to achieve a humanly dignified living standard and enjoy universal human rights.

Started from: July, 2014

Objectives

Project Location: 33 villages of Chandaikona Union under Raigonj Upazila of Sirajgonj District.

Number of staff: 69 (Sixty nine)

Duration of the project: It is a continuous project started in September, 2014

Beneficiaries: 10,404 Poor households

Budget: Tk. 40, 37,450/- (yearly)



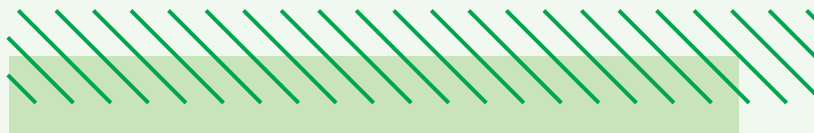
Free Diabetic Testing Camp

Project Staff: 01 Union Coordinator, 01 MIS Officer, 01 Entrepreneurship Development Officer, 01 Social Development Officer, 03 Health Assistants, 01 Supervisor (education), 21 Health Attendants and 40 Teachers

a) Health: There are 3 health assistants and 21 health attendants who supervise field work and conduct static clinics. A total of 4277 families have been given health cards till June 2023. A total of 4811 and 3891 patients were treated by organizing 536 static clinics and 144 satellite clinics respectively. 4 health camps were conducted in which 686 patients were treated. During the reporting year, 600 pregnant women received health services and 523 pregnant women received antenatal services.

b) Education: There are 40 Teachers, who manage 40 education centers in 30 villages with 1045 students enrolled as Free Diabetic Testing Camp on 30 June 2023. Attendance rate 87%.

c) Special Credit Services: Three types of special credit services are designed for affluent households: Income Generating Activity Loan (IGA), Livelihood Development Loan (LIL), and Asset Creation Loan (ACL). A total of Rs.4,6988,000 has been disbursed to 565 borrowers during the reporting period



and outstanding loans have been reduced by Rs.2,2896,300 and savings 556,4504 till June, 2023 under the above three categories.

d) Enrichment Centers: These centers are known as community hubs, each center is managed by 21 member ward committee, headed by an elected member of the Union Paris. A total of 9 enrichment centers have been set up till June, 2023 where ward coordination committee meetings and union coordination committee meetings are to be held.

e) Beggar Rehabilitation Program: This is a unique initiative of ENRICH. So far 8 beggars have been rehabilitated and are now living with dignity.

Target and Achievement of the project:

a) Activity wise Target and Achievement for the year 2022-2023

Sl	Activity	Target	Achievement	% of achievement	Number of people received services
01	Static Clinic conducted	576	536	100%	4811
02	Satellite Clinic conducted	144	144	100%	3891
03	Health Camp conducted	4	4	100%	686
04	Special Eye Camp Conducted	1	1	100%	236
	No of patient Cataract operation done in Eye Camp	40	40	100%	56
08	Distribution of Health Card	6242	4402	75%	0
09	Diabetic Test Done	1260	1178	95%	0
10	No. of pregnant women received health services	0	2121	100%	
	No. of pregnant women received pre-delivery services	0	600	100%	600
11	Organize Homestead Meeting (Utahan boithak)	1008	1008	100%	2935
12	Enrollment of Member in youth committee	270	270	100%	
13	Organized Youth Coordination meeting	54	54	100%	
	Distribution of Anthelmintic	11900	23034	100%	
14	Distribution of Iron Tablet	28600	30710	100%	
15	Distribution of Pustikona	239	6440	100%	



Sl	Activity	Target	Achievement	% of achievement	Number of people received services
16	Distribution of Calcium Tablet	28600	33116	100%	
17	Arranged Union Coordination Committee Meeting	2	2	100%	
18	Arranged Ward Coordination Meeting	54	54	100%	
19	Organized Guardian's Meeting	480	451	95%	
20	Number of Households visited by Health Attendants	10500	10500	100%	



Milch cow rearing project

Uplifting the quality of the lives of the Elderly People:

UDPS is implementing a project entitled "Improving the living standard of the elderly people" in Chandaikona Union under Sirajganj district supported by PKSF to help alleviate the plight of the elderly people. The ultimate goal is to ensure their access to social safety net services, financial benefits and basic healthcare. The project covered several elderly people out of a total of 1323 elderly people. The objectives and achievements of the project for the financial year 2022-23 are given below in a tabular form:

SI	Activities	Target	Achieved	Percent of Achievement	Cumulative Achievement
01	Organized Ward Level Committee of Elders	09	09	100%	09
02	Youth coordination meeting was organized	54	54	100%	324
03	Organization of Union Level Meetings/Events by Committee of Elders	4	4	100%	24
04	Organization of Ward Level Meetings/ Events by Elders Committee	54	54	100%	324
05	Grants have been made to defray funeral expenses on the death of Elderlies	48	42	88%	258

Besides, a total of 4 wheelchairs have been distributed among the elderly under the project.



Free Eye Camp

2. Improved Cook-Stoves (ICS) Program

Name of Donor: IDCOL

Objective of the Project/Program: The overall objective of the ICS Program is to further develop and disseminate ICS in rural areas of Bangladesh with the ultimate goal to increase the energy efficiency of the fuel used for cooking while reducing exposure to indoor air pollution and decreasing health hazards.

Project Location : Raigonj, Tarash, Ullapara and Kamarkhand upazila of Sirajgonj District(4 Clusters)		Number of staff: 2 (Two)
Duration of the project: January 2019 to December 2023 for 4 years..	Beneficiaries: 24, 000 ICS will be manufactured, installed and supplied to the households	Budget: IDCOL's grant Tk. 84, 00,000/- yearly.

Project Coordinator looks after the overall management and implementation of project as guided and supervised by the Coordinator based in HQ.

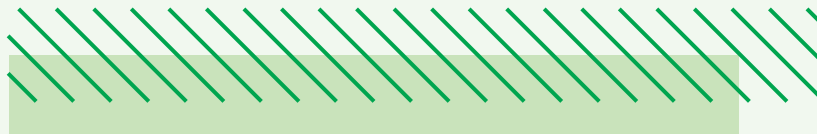
Target and Achievement of ICS program

A total of 23,132 portable ICS has been procured and installed in the FY against its target 24,000. The percent of achievement is 96.38. A total of Taka 9,744,250/- is received against its target of Taka 10,109,000/- which is 97 percent of the target.

Major Activities done during the project:

- ▶ Conducted baseline survey in each Cluster to identify potential households for installation of ICS.
- ▶ Setting target in each Cluster.
- ▶ Conducted meeting with CBOs, Ward Committee meeting, Union Committee meeting, distribution of leaflets and brochures on ICS,
- ▶ Submission of reports as per requirement and attending OC meeting organized by IDCOL.





3. UDPS Medicinal Plant Project:

- a) Title of the project: Market Development of Medicinal Product under Value Chain Sub-Project supported by PACE Project of PKSIF/IFAD.
- b) Location and Duration of the project: UDPS has been implementing the project since 2017 targeting 10000 participants (4500 old +5500 new) of medicinal plant farming in Laxipur Kholabaria and Baro-Harishpur Union of Natore District.
- c) Total Budget: TK 30,700,000/- (1st Phase- TK 12,200,000/- 2nd Phase TK 18,518,500/-)

Objectives:

- To increase production by using safe agricultural input ;
- ii) Reduce production cost using improved technology of agricultural machineries and access to profitable business for entrepreneurs ;
- iii) To create employment opportunity for unemployed poor and ultra-poor involved in the sub-sector.
- iv) Develop market linkage between producers and institutional buyers to ensure year-round selling of herbal products.
- v) Create linkage of entrepreneurs with UDPS microfinance program to expand the business.

The ultimate goal of the project is to increase income, the standard of living, food security, women empowerment and creation of employment.

Major Activities of the project:

- (i) Memorandum of Understanding with safe agricultural input supplying companies;
- (ii) Development of Dealer and Sub-dealer.
- (iii) Organize workshop on safe agri. input in collaboration with DAE, Company and input dealer
- (iv) Capacity building of dealer/sub-dealer through training;
- (v) Demonstration of Medicinal plant cultivation following GAP/HACCP
- (vi) Safe agri. input promotional campaign
- (vii) MoU with medium/high quality agri. machineries making company
- (viii) Exposure visit of service providers and sub-dealers
- (ix) Sprinkle irrigation demonstration
- (x) GMP & BSTI certification for herbal tea factory
- (xi) Packaging develop of five herbal tea items
- (xii) Contract farming on Rosella, Tulsi, Basak, Moringa and lemon grass tea following GGAP
- (xiii) Conduct Sub-sector study
- (xiv) Development of Farmer's Handbook on different medicinal plants



- (xv) Organize issue based meeting
- (xvi) Ware house develop locally



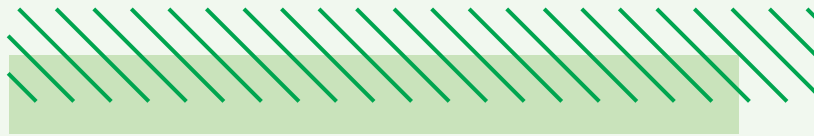
Distribution of Farmer's hand book on Medicinal Plants

Major Achievement

- (i) Consultant hired, sub-sector study conducted on medicinal plant value chain and report submitted to PKSF.
- (ii) The project has developed 10000 copies of farmer's handbook detailing cultivation systems following GAP various types of medicinal plants and distributed among 10,000 farmers involved with the project.
- (iii) To expedite the vermin compost production and marketing, TK 50000/- distributed to five entrepreneurs as cash grant for purchasing packaging logistics.
- (iv) To accelerate the organic production practices of medicinal plants, safe agricultural input like Trico-Compost production and marketing a total of 5(five) entrepreneurs have been supported cash grant at the rate of TK 40,000 each for establishment of compost plant, purchasing input and marketing logistics. A day long skill training provided to five Tricho compost entrepreneurs by hiring a resource person.
- (v) Developed 150 demonstration plots of different medicinal plants following Global GAP covering an area of 37.72



Nursery of Medicinal Plants



hectars of land. 150 farmers received TK 10,000/each in 2021-2022 fiscal year. During this fiscal year a total of BDT. 1500000/- distributed as cash grant among 150 farmers.

(vi) Considering the 3 in 1 (Edible oil, Medicinal oil and medicinal honey production) approach in the project, a total of 158 demonstration plots have been developed containing Mustard, Sunflower, Black Cumin, Linseed and Sesame covering an area of 22.1 hectares of land. During the fiscal year a total BDT 1995000/- distributed among 158 farmers.

(vii) Developed 10(Ten) entrepreneurs locally to promote production of natural and medicinal honey. For this purpose, a cash incentive of TK 40,000/ paid to each entrepreneur for purchasing of five bee hives, honey extraction machine and necessary equipment. A day long skill development training was also given to the bee keepers by hiring a resource person.

(viii) Provided grant money among the entrepreneurs to make purchase different modernize agri. machineries to using medicinal plant production and processing. The project has provided 17, 77,725/-grant money among the 50 entrepreneurs.



Grinding of Medicinal Plants

(ix) The project provided 2, 50,000/- of grant money among the 20 traders to purchasing stainless steel pot for keeping different medicinal herbs.

(x) The project provided 30,000/-of grant money to the herbal tea entrepreneur for taking BSTI certification of four items herbal tea.

(xi) The project provided 50,000/-of grant money to the herbal tea entrepreneur for develop packaging of four items herbal tea.

(xii) Contract farming on Rosella, Tulsi, Basak, Moringa and lemon grass tea following GGAP. The project coverage 20 Bighas of land and supported 200000/-of grant money among the 20 producer.

(xiii) Intercrop cultivation between Ashawgondha and Garlic coverage of 120 Bighas of land.

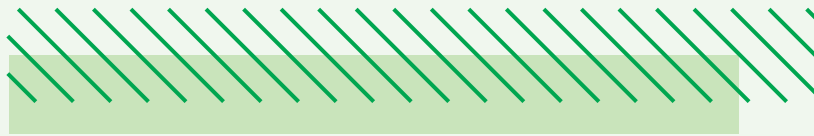
(xiv) Number of three ware house built-up in locally for medicinal herbs storage. The project provided 200000/-of grant money among the 3 entrepreneurs.

(xv) Financing support among the project Farmers, Service providers, Processor, Traders etc



Activity wise Target and Achievement for the year 2022-2023

Sl	Activity	Target	Achieved	% achieved	Number of participants
01	Sub-Sector study on medicinal plant value chain	1	1	100	-
02	Development and distribution of Farmer's Handbook on different medicinal plant cultivation and its processing system	10000	10000	100	10000
03	Local Entrepreneur on Vermi-compost production and marketing developed	5	5	100	5
04	Training on Trico-compost production and marketing	1	1	100	10
05	Local entrepreneur developed on Trico-compost production and marketing	5	5	100	5
06	Existing and new Medicinal plant demonstration following GAP/HACCP	150	150	100	150
07	New medicinal product (Beetroot, Casava, Sunflower, Mustard, Flaxseed, Lettuce) etc. production following GAP	158	158	100	158
08	Developed entrepreneur on Beekeeping	10	10	100	10
09	Bee-hives distribution and ensure skill development training among the Bee keeping entrepreneurs.	1	1	100	10
10	Sprinkle irrigation set up	35	29	82	29
11	Provided grant money to the entrepreneurs for purchasing modernized agricultural machineries	25	21	84	21
12	Demonstrated contract farming on five items tea following GGAP	10	10	100	10
13	Accorded BSTI certification for Herbal Tea (Rosella, Moringa, Tulshi and Basak)	4	4	100	1
14	Developed standard packaging of four items herbal tea	4	4	100	1
15	Developed entrepreneurs of edible and medicinal oil production and marketing	4	4	100	4
16	Provided grant money to Traders for making S S herbs keeping pot	20	20	100	20
17	Ware houses developed	2	2	100	2



Other Activities

Mr. Mahabub Rashid, Specialist (Agri.-Market Development and Post-harvest technology) of PKSF visited Aloe vera and Ashwagondha demonstration plot, Processing plant, Oil making factory, Alovera collection point, medicinal herbs selling point, an input shop, a nursery, herbal tea factory, honey production center and advised the project staff and concerned entrepreneurs on various aspects for obtaining better output of the project.



PKSF Officer Mr. Mahabub Rashid visiting an Agri. input shop



Oil Seed Production (Demonstration plot)





Few pictures on action points of project implementation

Figure: Safe agri. input production, marketing and applying by the project entrepreneurs.



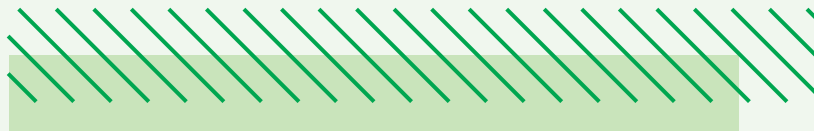
Different medicinal plants field and herbs production by the project producers.

Figure: Medicinal plant production handbook distribution among the project farmers.



Figure: Training on Tri-compost production.





4. UDPS Dairy Value Chain Project

This project is financially supported by PKSF through its PACE (Promoting Agricultural Commercialization and Enterprises) value chain development component.

Title of the project:

To increase the income and create employment opportunity of the entrepreneurs through production and marketing of milk products.

Duration of the project: 28 months (March, 2018 to June, 2020,).

Total Budget: BDT 80, 15,000/- (PKSF Grant - BDT 71,86,000/-, UDPS contribution BDT 829,000/- only).

Location of the project:

Shahjadpur upazilla of Sirazgonj district.

Number of beneficiaries of the project: 2010 (Cow rearer-1860, Curd/Dahi producer - 100, Chana producers- 10, Ghee producer-10, Butter producer-10, Cheese producer-10, Paravet-10



IFAD mission visiting cheese factory

Goals:

To develop dairy entrepreneurs for production and marketing of high value added milk products.

Objectives:

- ▶ To increase the productivity of cows and reduce the calf mortality rate in the project area through improved livestock husbandry practices;
- ▶ To provide practical skills and technical support to the concerned entrepreneurs for quality production of milk products like Ghee, Cheese, butter, curd etc.



Comman Service Center



- ▶ To support the entrepreneurs for processing, storage and marketing of various milk products.
- ▶ Build a linkage with input suppliers, service providing companies/institutions for accessibility of quality inputs and service in the project area.

a) . Activity wise Target and Achievement for the year 2022-2023

Sl	Activity	Target	Achieved	% achieved	Number of participants
01	Signing Memorandum of Understanding with representatives of large chain shops at divisional cities	3	4	100	25
02	Accorded BSTI certification for 4 milk products like Ghee, Dahi/Curd , Butter and Cheese	10	10	100	10
03	Provided grant money among the entrepreneurs for cream separator machines and modernization of old machineries.	15	15	100	15
04	Provided grant money among the entrepreneurs of Butter making for modernize their machineries	3	3	100	3
05	Provided grant money among the entrepreneurs to Auto Bowell ring machine for special Ghee making & its marketing	3	3	100	3
06	Provided grant money for outlet among the entrepreneurs for local sale of milk products	1	1	100	1
07	Provided grant money for Dhaka outlet among the entrepreneurs for sale of milk products	1	1	100	1
08	Making ID Card for Entrepreneurs	200	200	100	200
09	Provided grant money for purchasing refrigerator Van for milk Product transportation.	1	1	100	1
10	Video making for promotion of milk product marketing.	1	1	100	1
11	Project Activity piblist	1	1	100	1
12	Online market promotion of milk products	3	3	100	3
13	Uses of Online platform (Daraz, Chal dal, Food Panda etc)	1	1	100	1
14	Evaluation of Project Activity in different phases	4	4	100	1
15	Developed entrepreneur of edible and medicinal oil production and marketing	4	4	100	4

Development Projects of UDPS

1) Uttara Training Institute:

UDPS has 2 full-fledged training institutes one in Bogura and other one in Thakurgaon . Uttara Training Institute (UTI) is situated in the heart of the Bogura Town, an ideal and modern training venue for organizing training, conference, seminar, workshop, AGM, wedding ceremony or any other social events cost effectively. UTI offers extended most friendly and sweet home warm hospitality and quality services for government officials, distinguished guests, UDPS conducts staff development training, orientation and workshop regularly in this center. This venue is also used for other NGOs, INGOs, donors and other multinational organizations in conducting their training, workshop, seminars and meeting. There are one AC conference room with 150 persons seating arrangement, two AC classrooms, sufficient number of AC and Non AC rooms of different types, Dormitory, Dining, reception, internet and all types of presentation facilities.



Staff recruitment examination

UDPS Training Program during 2022-2023:

A training program entitled "Microfinance operation and management" for senior and mid- level management staff of UDPS is conducted by MRA at UDPS head office on 23 February, 2023. A total of 30 senior staff members including Mr AFM Akhter Uddin founder and chief executive attended the course.



Chief Executive, UDPS receiving certificate from MRA



Mr. Md. Fosiullah, Executive Vice Chairman, MRA opening training program

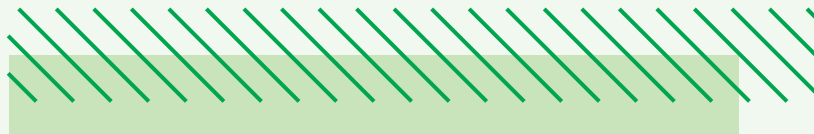
The training program was inaugurated by Mr. Md Fasiulla, Executive Vice Chairman, MRA as chief guest through zoom link. The training was conducted by MRA Director Mr Nure Alam Mehedi, Deputy Directors Jinat Aman banna, Mr Prodip Kumar Ghosh and Mr Pankaj kumar paul.

UDPS organized different training courses for its staff and officers for their capacity building for ultimate successful implementation of Micro- credit program



Training for Field Officer at UTI Bogura





Training Information for the period from July, 2022 - June, 2023

Month	Date		Name of Training course	Category of participants	Number of participants		
	From	To			Male	Female	Total
July	13 July	14 July	Savings and Credit management	Field officer	24	3	27
September	22 Sep	24 Sep	Savings and Credit management	Field officer	20	6	26
October	7 Oct	9 Oct	Savings and Credit management	Field officer	21	4	25
November	4 Nov	5 Nov	Savings and Credit management	BM/AM	25	1	26
Jan	20 Jan	20 Jan	Savings and Credit management	BM	29	1	30
	20 Jan	21 Jan	Savings and Credit management	BM	25	0	25
Feb	10 Feb	11 Feb	Savings and Credit management	Field Officer	23	2	25
March	10 Mar	11 mar	Savings and Credit management	BM/AM	26	1	27
	25 mar	25 Mar	Product Marketing	AM/ZM	26	0	26
April	7 Apr	8 Apr	Savings and Credit management	Field Officer	20	6	26
Total					239	24	263

During the reporting year (2022-2023), a number of officers took part in different training/workshop on various issues organized by PKSf and MRA



Meeting with MRA, PKSF and other Networking organizations

Mr. AFM Akhter Uddin, Chief Executive attended a series of meeting with MRA on observance of National Mourning Day, Sheikh Rasel Day, quarterly coordination meeting etc. He also attended the meeting organized by PKSF and other organizations.



Mr. Md Nuru Miah, Director (Admin) attended the 50th anniversary of Oxfam in Bangladesh on behalf of UDPS at Radisson Blue garden, Dhaka. He also attended a project review workshop on Disaster Management.

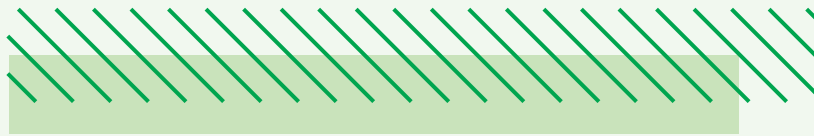
a) National level Consultation meeting on "Reducing Child Mortality because of Drowning" organized by CAMPE on 22 June, 2023.

2) Uttara Public School:

Uttara Public School was established in 2004 at Bogura city for the development of education. Students are admitted from Play level to Class-IV in the school.

The students promoted to class V got admission into Government primary schools in the area. There are 58 students, 08 teachers and one support staff in the school. Alongside the formal education, extra curriculum activities such as song, dance, drawing, recitation, indoor games and physical exercise are included in the curriculum.





3) Uttara Agriculture Institute, Bogura:

UDPS has established the "Uttara Agriculture Institute, Bogura" at Ranirhat, PS. Shajahanpur, Bogura on 1.72 acres of land with a view to contribute diploma degree holders on agriculture and fishery sector with its own fund



Class test at the Institute

Presently, the Institute has been conducting four years Diploma Course in Agriculture.

There are altogether 102

students in different semesters, four instructors and four office staff in the institute. Up to 30 June, 2023, a total of 109 students have successfully passed the final examination and obtained Diploma in Agriculture. The management of the Institute has a future plan to upgrade the Institute into Agriculture College for offering degree courses.

For any query, anybody can contact the Principal, Mr. Md. Mahbubul Alam, contact # 01406-389158 and Coordinator (Training and Education); Cell # 01406-389426.

4) Abdar Rashid Nurul Huda Technical Education Center

UDPS has established Abdar Rashid Nurul Huda Technical Education Centre at Rupshi, Enayetpur under Sirazgonj district. This technical education center has got approval from Bangladesh Technical Education Board, Dhaka.

This Centre has planned to conduct four trades' namely Electrical house wiring, Plumbing and pipe fittings, Dress making and tailoring and Mobile Phone servicing on three/six months duration. A total of twenty nine students have been undertaking training on Dress making and tailoring. Up to 30 June, 2023, a total of 59 students have successfully completed the training on "Dress Making and Tailoring" from this vocational training center.



Dress making & tailoring practical class



HR and Admin Department:

UDPS is a unique non-government organization with its strong HR and Admin Department to provide better support services and guidance to all departments, zones, areas and branch offices including projects. The HR and Admin team have built an excellent rapport with the departmental management and their excellence in work, sincerity and hard work with good team spirit over the year. The departmental activities are divided into three wings namely a) Human Resources, b) Administration and c) Estate and legal support



Senior Management Meeting

Human Resources (HR)

Recruitment and Selection: HR wing provides technical and logistic supports for recruitment of qualified staffs for the organization. During the reporting year, a total of 306 staff have been recruited in different positions. In the same time, a total of 241 staff has been dropped out from job due to completion of project, resignation, termination etc.



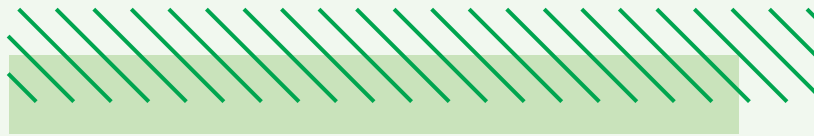
Recruitment test for field officer

Administration Wing:

The administration wing is well equipped with qualified and experienced multidisciplinary team for smooth functioning of their role and responsibilities. The purpose of the wing is to provide better support services in diverse areas of administration of the organization. The wing has completed a series of activities like office security, organize co-ordination meeting, EC/AGM meeting, policy development and publish annual report, procurement of equipment and vehicle and other activities.

Estate and Legal Support:

This wing is responsible for looking after the land, buildings, fixed assets and legal cases (both for staff and borrowers) of the organization. In every district, a panel of lawyers is engaged by UDPS for filing cases, hearing and settles the



dispute in various courts. The representative staff from this wing maintain liaison and provide logistic support in settlement of cases.

Management of Accounts and Audits:

UDPS maintains fully computerized accounting system with skilled and experienced finance and accounts team headed by Director Finance following the International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) for accountability and transparency of financial resources. UDPS has well experienced audit team consisting of 12 staff members who conduct auditing at branch level regularly. An external renowned audit firm enlisted with MRA and PKSf is recruited yearly for auditing the books of accounts. Besides, PKSf also conducts external audit of UDPS accounts by a 'Chartered Accountants & Firms' hired by them at the end of every financial year.

Research and Publications:

UDPS has a Research and Publication Cell responsible for research, printing and publication of books and periodicals on its program activities. This cell carries out action research on various issues in collaboration with other organization that leads to policy advocacy work. There is one library at Shahjadpur office where lot of books written by AFM Akhter Uddin, Founder and Chief Executive of UDPS and other renowned authors. For any query about the books and publications, interested people may contact with the Publication Officer, UDPS Research and Publication Cell, 5/10 Humayun Road (Ground Floor), Block-B, Mohammadpur, Dhaka-1207, Ph:88-02223310389 or E-mail: udps_dhaka@yahoo.com

Annual Financial Turnover:

UDPS maintains computerized financial reporting system on monthly basis through its hired software. An external renowned audit firm enlisted with MRA and PKSf is recruited yearly for auditing the books of accounts. The annual financial turnover of UDPS for last five years is shown below:

Year	Microfinance	General/Projects	Total Annual Turnover
2022-2023	5,421,188,320	31,173,572	5,483,061,892
2021-2022	3,577,967,013	15,911,075	3,593,878,088
2020-2021	2,785,867,308	14,787,961	2,800,655,269
2019-2020	2,635,967,950	3,322,916	2,639,290,866
2018-2019	3,209,333,705	8,414,710	3,217,748,415



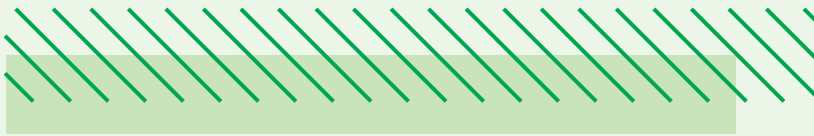
Information and pictures of some important Events of UDPS

a) Distribution of Scholarship cheque to the meritorious students.



The meritorious children of UDPS target group members received education scholarship for their outstanding result in SSC and HSC from PKSF. During the Financial year 2022-23, a total of 38 students got scholarship at the rate of TK 12000/- each for the second time. On this occasion, the scholarship cheque distribution ceremony was organized by Basherhat branch, Dinajpur where Mr. Md. Shafiqul Islam, Upazilla Education Officer, Dinajpur Sadar was the chief guest.





b) Observance of National Mourning Day, 15 August, 2022:

UDPS observed National Mourning Day with due respect in its head office and other offices.

Special prayers were also offered on the same day for the peace of the departed souls of those who were killed by the miscreants on 15 August 1975.



c) Observance of International Mother Language Day, 2023

UDPS observed 21 February as "International Mother Language Day" at its head office and branch offices with due respect to the national martyr who sacrificed their lives in the language movement of 1952 for restoration of Bengali language in the country.



d) Reception awarded to Mr Kazi Badrudduza

A warm reception was given to Mr Kazi Badrudduza by UDPS at Uttara Training Institute, Bogura on 27 September, 2023 for his outstanding contribution towards the development of this organization. During his tenure of leading three international aid and development agencies; Oxfam, Bfdw, CAA Mr. Kazi Badrudduza has provided financial and morale support for initiation and development of UDPS.



Financial Audit Report-2022-2023

UTTARA DEVELOPMENT PROGRAM SOCIETY (UDPS) Consolidated Statement of Financial Position

Micro Credit Program & General Fund As at 30th June, 2023

Particulars	Notes	Amount in Taka 30.06.2023			Amount in Taka 30.06.2022		
		Micro Credit	General Fund	Total Amount in Taka 30.06.2023	Micro Credit	General Fund	Total Amount in Taka 30.06.2022
Properties and Assets:							
A. Non-Current Assets:							
Property, Plant and Equipment (PPE)	6	89,094,353	4,650,000	93,744,353	83,361,909	4,650,000	88,011,909
Total Non-Current Assets		89,094,353	4,650,000	93,744,353	83,361,909	4,650,000	88,011,909
B. Current Assets:							
Loan to Members	7	2,184,996,627	-	2,184,996,627	1,786,220,789	-	1,786,220,789
Investments- Short Term (FDR)	8	212,835,803	-	212,835,803	136,192,938	-	136,192,938
Interest Receivable FDR	9	6,852,619	-	6,852,619	1,973,284	-	1,973,284
Motorcycle Loan to Staff	10	1,226,077	-	1,226,077	1,152,077	-	1,152,077
Laptop Loan to Staff	11	229,361	-	229,361	43,728	-	43,728
Accounts Receivables	12	17,945,566	76,873,714	94,819,280	1,345,392	7,045,128	8,390,519
Advance, Deposits & Prepayments	13	4,205,423	-	4,205,423	3,403,654	-	3,403,654
Unsettled Staff Advance	14	19,206,515	-	19,206,515	16,545,079	-	16,545,079
Security amount-VGD Project	15	-	-	-	-	-	-
Loan Account -PF	16	-	-	-	-	1,500,000	1,500,000
Loan Account Housing	17	-	-	-	-	1,281,543	1,281,543
Peety Cash		-	50,000	50,000	-	50,000	50,000
Cash and Bank balance	18	122,809,208	1,950,596	124,759,804	27,649,601	3,104,301	30,753,902
Total Current Assets		2,570,307,199	78,874,310	2,649,181,509	1,974,526,542	12,980,971	1,987,507,513
Total Properties and Assets (A+B)		2,659,401,552	83,524,310	2,742,925,862	2,057,888,451	17,630,971	2,075,519,422
Capital Fund and Liabilities:							
A. Capital Fund:							
Cumulative Surplus	19	724,758,341	14,938,709	739,697,050	675,527,694	16,640,540	692,168,234
Statutory Reserve Fund	20	80,528,706	-	80,528,706	68,792,468	-	68,792,468
Total Capital Fund		805,287,047	14,938,709	820,225,756	744,320,162	16,640,540	760,960,702
B. Non-Current Liabilities:							
Loan from PKSf (Non Current Liabilities)	21	222,500,000	-	222,500,000	134,500,002	-	134,500,002
Total Non-Current Liabilities		222,500,000	-	222,500,000	134,500,002	-	134,500,002
C. Current Liabilities:							
Loan from PKSf (Current Liabilities)	22	169,500,000	-	169,500,000	93,833,332	-	93,833,332
Loan from Bank	23	383,943,875	-	383,943,875	273,026,035	-	273,026,035
Covid-19 Fund	24	-	-	-	-	-	-
Members Savings	25	630,102,533	-	630,102,533	521,002,224	-	521,002,224
Provisions for Interest on Member savings	26	9,983,448	-	9,983,448	8,572,627	-	8,572,627
Loan Loss Provision (LLP)	27	121,765,728	-	121,765,728	101,123,007	-	101,123,007
Accounts Payables	28	109,800,819	-	109,800,819	2,475,000	-	2,475,000
Staff security	29	10,608,056	547,848	11,155,904	8,081,632	591,275	8,672,907
Member WF fund	30	192,998,046	-	192,998,046	167,812,939	-	167,812,939
Staff fund (PF loan)	31	-	-	-	-	-	-
Advance From (ENRICH) program	32	2,800,000	-	2,800,000	908,157	-	908,157
Staff Proction Fund	33	-	1,816,104	1,816,104	-	-	-
Sundry Deposit	34	-	66,221,649	66,221,649	-	399,156	399,156
Provision for expense	35	112,000	-	112,000	2,233,333	-	2,233,333
Total Current Liabilities		1,631,614,505	68,585,601	1,700,200,106	1,179,068,287	990,431	1,180,058,718
Total Capital fund and Liabilities (A+B+C)		2,659,401,552	83,524,310	2,742,925,862	2,057,888,451	17,630,971	2,075,519,422

The accompanying notes 1 to 42 form an integral part of these financial statements.

Asst. Director (Finance)

Director (Finance)

Chief Executive

Chairman

Singed as per our annexed report of same date.

Dhaka,
20 August, 2023



Salam & Co.
Chartered Accountants
Mohammad Abu Salam, FCA
Membership No: 1652

UTTARA DEVELOPMENT PROGRAM SOCIETY (UDPS)
Consolidated Statement of Income & Expenditure

Micro Credit Program & General Fund
For the Year Ended 30th June, 2023

Particulars	Notes	Amount in Taka 30.06.2023		Total Amount in Taka 30.06.2023	Amount in Taka 30.06.2022		Total Amount in Taka 30.06.2022
		Micro Credit	General Fund		Micro Credit	General Fund	
A. Income:							
Income from Service charge	36	416,913,649	-	416,913,649	298,369,736	-	298,369,736
Enrich Project (Reimbursement)		480,955	-	480,955	4,794,261	-	4,794,261
FDR Interest	37	12,107,495	-	12,107,495	6,087,436	-	6,087,436
Bank Interest		742,893	24,641	767,534	446,132	18,843	464,975
Interest on Loan		-	-	-	-	148,767	148,767
Service Charge on Motor-cycle loan		65,627	-	65,627	144,374	-	144,374
Admission, Sale of pass book & form		1,042,255	-	1,042,255	1,036,818	-	1,036,818
Income from Office/Mess rent		-	-	-	-	-	-
Income from Write off loan		5,757,437	-	5,757,437	4,869,681	-	4,869,681
Income from Enrich Project		-	-	-	523,415	-	523,415
Miscellaneous Income		170,888	157,445	328,333	892,878	1,228,500	2,121,378
Total Income		437,281,199	182,086	437,463,285	317,164,731	1,396,110	318,560,841
B. Expenditure:							
Enrich Project Expenses		-	-	-	4,877,025	-	4,877,025
Service charge paid to PKSf	38	20,092,708	-	20,092,708	10,372,917	-	10,372,917
Service Charge to commercial bank	39	38,825,519	-	38,825,519	13,755,421	-	13,755,421
Interest paid on Staff Fund Loan		-	-	-	273,041	-	273,041
Interest paid on Savings		25,196,610	-	25,196,610	22,125,325	-	22,125,325
Salary & Allowance		154,776,631	-	154,776,631	127,415,369	-	127,415,369
Traveling Expenses		2,268,404	-	2,268,404	1,651,070	-	1,651,070
Printing & Stationery		2,574,066	-	2,574,066	1,710,683	-	1,710,683
Fuel & Oil Maintenance		7,058,589	-	7,058,589	4,104,759	-	4,104,759
Bank Charge & Commission		1,782,038	17,357	1,799,395	1,090,240	9,662	1,099,902
Training Expenses		606,019	-	606,019	457,033	-	457,033
Telephone Expenses		1,790,702	-	1,790,702	1,678,339	-	1,678,339
Utilities		3,801,742	-	3,801,742	3,057,482	-	3,057,482
Office Rent		12,584,863	-	12,584,863	11,014,253	-	11,014,253
Entertainment		1,009,459	-	1,009,459	522,075	-	522,075
Office Maintenance		2,969,417	494,945	3,464,362	1,788,238	-	1,788,238
Legal Expenses		610,595	-	610,595	981,092	-	981,092
Rebate		1,482,795	-	1,482,795	457,115	-	457,115
Advertisement		195,568	-	195,568	120,275	-	120,275
Tax		2,622,921	-	2,622,921	3,119,477	-	3,119,477
Tax for Office rent		469,069	-	469,069	512,674	-	512,674
VAT for Office Rent		1,457,491	-	1,457,491	1,347,079	-	1,347,079
Audit & Professional Fees		136,125	-	136,125	137,225	-	137,225
Automotion Service Charge		1,050,420	-	1,050,420	1,028,960	-	1,028,960
Depreciation		2,138,211	-	2,138,211	2,428,399	-	2,428,399
LLPE		95,542,498	-	95,542,498	9,281,757	-	9,281,757
Registration/License Fee		533,743	-	533,743	551,528	-	551,528
Probin Project Expenses (UDPS cont.)		-	-	-	703,908	-	703,908
Annual General meeting		74,144	-	74,144	134,251	-	134,251
Relife Expense		-	-	-	-	-	-
Loss on sale of Fixed Asset		-	-	-	1,225	-	1,225
Miscellaneous Expenses		-	119,400	119,400	150,124	5,000	155,124
Total Expenditure		381,650,347	631,702	382,282,049	226,848,359	14,662	226,863,021
Excess of Income over Expenditure		55,630,852	(449,616)	55,181,236	90,316,372	1,381,448	91,697,820
Grand Total		437,281,199	182,086	437,463,285	317,164,731	1,396,110	318,560,841

The accompanying notes 1 to 42 form an integral part of these financial statements.

Asst. Director (Finance)

Director (Finance)

Chief Executive

Chairman

Signed as per our annexed report of same date.

Dhaka,
20 August, 2023



Salam & Co.
Chartered Accountants
Mohammad Abu Salam, FCA
Membership No: 1652

UTTARA DEVELOPMENT PROGRAM SOCIETY (UDPS)
Consolidated Receipts and Payments Account
Micro Credit Program & General Fund
For the Year Ended 30th June 2023

Particulars	Amount in Taka 30.06.2023		Total Amount in Taka 30.06.2023	Amount in Taka 30.06.2022		Total Amount in Taka 30.06.2022
	Micro Credit	General Fund		Micro Credit	General Fund	
A. Receipts:						
Opening Balance:						
Cash in Hand	2,255,261	-	2,255,261	1,405,723	-	1,405,723
Cash at Bank	25,394,340	3,104,300	28,498,640	56,007,573	3,318,535	59,326,108
Loan Received from PKSF	270,000,000	-	270,000,000	140,000,000	-	140,000,000
Loan from Bank	681,900,000	-	681,900,000	314,250,000	-	314,250,000
Loan Recovery (Principal)	3,226,788,150	-	3,226,788,150	2,303,440,059	-	2,303,440,059
UDPS Loan Fund	92,145,000	-	92,145,000	2,475,000	-	2,475,000
Service Charges on Members Loan	410,635,034	-	410,635,034	288,666,653	-	288,666,653
Service Charges on Loan	-	-	-	-	148,767	148,767
Savings Collections (GS,VS,UMSP)	511,981,492	-	511,981,492	395,264,167	-	395,264,167
Encashment of Investment FDR	75,298,715	-	75,298,715	35,395,474	-	35,395,474
Bank Interest	742,893	24,641	767,534	446,132	18,843	464,975
Interest on FDR	2,348,350	-	2,348,350	888,850	-	888,850
Inactive member savings	737,301	-	737,301	890,198	-	890,198
Providend Fund	-	-	-	7,892	-	7,892
Admission, Sale of pass book & from	1,042,255	-	1,042,255	1,036,818	-	1,036,818
Insurance/Member's welfare fund	19,835,113	-	19,835,113	18,622,431	-	18,622,431
Member's welfare fund-Agroshar	17,085,160	-	17,085,160	9,547,640	-	9,547,640
Insurance/Member's fund-BUNIAD	15,080	-	15,080	111,330	-	111,330
Staff security account	10,137,682	56,000	10,193,682	4,036,820	120,500	4,157,320
Security Deposit- VGD Project	-	-	-	-	100,000	100,000
Unsettled Staff Advance	2,985,243	-	2,985,243	2,172,957	-	2,172,957
Motor cycle loan-PKSF fund	27,688	-	27,688	540,790	-	540,790
Sundry receipts/deposit	7,790,125	15,443,675	23,233,800	2,037,652	1,569,000	3,606,652
FDR Interest-receivable	653,183	-	653,183	145,063	-	145,063
Loan account-General & MF fund	26,066,719	11,000,000	37,066,719	11,300,000	8,000,000	19,300,000
Providend Fund Loan	41,590,472	-	41,590,472	22,166,913	1,100,000	23,266,913
Statutory Reserve Fund	3,992,323	-	3,992,323	1,596,195	-	1,596,195
Loan account-UTI	-	191,379	191,379	-	-	-
Loan account-VGD Project	-	-	-	-	277,650	277,650
Loan account-IDCOL-ICS	-	1,180,000	1,180,000	-	-	-
Loan account-Education	-	1,346,000	1,346,000	-	350,000	350,000
Dairy Loan Account-Project	2,252,767	-	2,252,767	1,050,000	-	1,050,000
ENRICH Loan Account-Project	4,505,122	-	4,505,122	4,819,622	-	4,819,622
Health Loan Account-Project	-	-	-	523,415	-	523,415
Advance PACE Project, Natore	-	-	-	10,495,550	-	10,495,550
Advance & others accounts	3,353,572	67,041,041	70,394,613	264,993	1,370,298	1,635,291
Enrich Project (Health card & etc)	765,740	-	765,740	424,259	-	424,259
Sale of Fixed assets/Furniture	20,000	-	20,000	-	-	-
Income from Write-off loan	5,757,437	-	5,757,437	4,916,114	-	4,916,114
Stuff Protection fund	-	1,820,104	1,820,104	-	-	-
Sale of Land	-	-	-	-	1,615,000	1,615,000
Grihaon Receive	-	29,328	29,328	-	28,517	28,517
Miscellaneous Income	735,704	82,445	818,149	434,026	1,212,500	1,646,526
Total Cash Available (A)	5,448,837,921	101,318,913	5,550,156,834	3,635,380,309	19,229,610	3,654,609,919
B. Payments:						
Loan Disbursement to Members	3,739,158,000	-	3,739,158,000	2,830,062,000	-	2,830,062,000
Refund of PKSF Loan	106,333,334	-	106,333,334	60,666,666	-	60,666,666
Refund of other Loans- PF	-	-	-	-	2,600,000	2,600,000
Refund of Bank	491,390,622	1,310,900	492,701,522	105,326,032	-	105,326,032
Refund UDPS Loan fund	14,737,590	-	14,737,590	-	-	-
Refund of Savings	394,538,102	-	394,538,102	287,158,160	-	287,158,160
Service Charge on PKSF Loan	20,092,708	-	20,092,708	10,372,917	-	10,372,917
Service Charge paid to commercial bank	33,348,421	-	33,348,421	11,585,050	-	11,585,050
Provision for UMSP savings interest	261,624	-	261,624	104,034	-	104,034
Provision for VAT & Tax	207,762	-	207,762	45,479	-	45,479
Inactive member savings	18,385	-	18,385	15,047	-	15,047
Covid-19 Fund	-	-	-	15,000	-	15,000
Interest paid on Staff Fund Loan	657,835	-	657,835	273,041	-	273,041
Interest paid on UDPS Loan fund	4,037,527	-	4,037,527	37,307	-	37,307
Investment (FDR)	174,158,660	-	174,158,660	53,300,000	-	53,300,000
Salaries and Allowances	139,179,609	-	139,179,609	113,799,510	-	113,799,510



Office Rent	11,660,503	-	11,660,503	10,349,328	-	10,349,328
Gas and Electricity	3,774,992	-	3,774,992	3,054,557	-	3,054,557
Repair and Maintenance	2,868,742	494,945	3,363,687	1,785,707	-	1,785,707
Telephone, Mobile, Internet and Postage	1,789,262	-	1,789,262	1,678,339	-	1,678,339
Entertainment	1,008,334	-	1,008,334	522,075	-	522,075
Printing and Stationary	2,364,033	-	2,364,033	1,670,585	-	1,670,585
Conveyance and Travelling	2,246,824	-	2,246,824	1,651,070	-	1,651,070
Fuel Cost	6,254,166	-	6,254,166	3,505,161	-	3,505,161
Vehicle Maintenance	802,348	-	802,348	590,367	-	590,367
Training Expenses	606,019	-	606,019	451,654	-	451,654
Advertisement	195,568	-	195,568	119,000	-	119,000
Bank Charges and Commission	1,616,882	17,356	1,634,238	1,025,739	9,661	1,035,400
Legal Expenses	600,595	-	600,595	965,292	-	965,292
Registration Fee	533,743	-	533,743	551,528	-	551,528
Audit & professional Fees	28,000	-	28,000	30,600	-	30,600
VAT & Tax	2,902,974	-	2,902,974	3,260,230	-	3,260,230
Laptop Loan Account-Staff	385,000	-	385,000	94,843	-	94,843
Loan Account-Staff fund	16,433,751	-	16,433,751	11,666,913	-	11,666,913
Loan from General & MF Fund	75,426,144	9,500,000	84,926,144	8,000,000	3,000,000	11,000,000
Loan account-VGD Project	-	-	-	-	500	500
Loan account-Education	-	600,000	600,000	-	325,000	325,000
Loan account-UP RICE Project	-	-	-	-	-	-
Loan account-Shop	-	133,050	133,050	-	1,190,934	1,190,934
Loan account-UTI	-	491,379	491,379	-	627,600	627,600
Vehicle	-	1,025,000	1,025,000	-	-	-
Land Advance	-	81,034,696	81,034,696	-	-	-
Building & Building development	1,831,245	-	1,831,245	25,044,799	4,650,000	29,694,799
Furniture	1,554,990	-	1,554,990	141,855	-	141,855
Computer	1,569,738	-	1,569,738	254,050	-	254,050
Softwer	220,500	-	220,500	31,500	-	31,500
Electrical Equipment	701,763	-	701,763	64,180	-	64,180
Provision for Expenses	2,259,333	75,000	2,334,333	2,005,253	-	2,005,253
Provident fund refund	9,005,867	-	9,005,867	8,081,137	-	8,081,137
Loan From Gratuity fund	400,000	-	400,000	18,800,000	-	18,800,000
Staff welfare fund refund	449,814	-	449,814	403,869	-	403,869
Staff Security fund	6,088,461	-	6,088,461	3,377,851	90,300	3,468,151
Staff Loan-PF Fund refund	3,104,281	-	3,104,281	2,325,700	-	2,325,700
Staff Protection Fund	1,787,000	4,000	1,791,000	-	-	-
Motor cycle loan-PKSF fund	805,000	-	805,000	835,209	-	835,209
Insurance/Member's fund	-	-	-	302,340	-	302,340
Insurance/Member's fund-Agroshar	-	-	-	341,867	-	341,867
Statuary Reserve Fund	1,500,000	-	1,500,000	1,533,750	-	1,533,750
Enrich Project-Chandaikona	4,995,519	-	4,995,519	4,993,385	-	4,993,385
Unsettled Staff Advance	5,648,059	564,976	6,213,035	-	-	-
Advance & others Account	6,115,820	256,840	6,372,660	4,020,637	2,426,314	6,446,951
Advance Income Tax	1,340,429	-	1,340,429	1,023,368	-	1,023,368
Project accounts - Medecinal	9,811,734	-	9,811,734	4,758,051	-	4,758,051
Project accounts - Dairy	6,371,200	-	6,371,200	1,772,213	-	1,772,213
Project accounts - Provin	572,553	-	572,553	309,200	-	309,200
Miscellaneous Expenses	544,085	119,400	663,485	142,467	5,000	147,467
Interest Paid others sources	729,770	-	729,770	-	-	-
Annual General Meeting	37,819	-	37,819	83,471	-	83,471
Sundry deposit/others	7,915,256	3,740,776	11,656,032	2,322,365	1,200,000	3,522,365
Automotion Service Charge	1,050,420	-	1,050,420	1,028,960	-	1,028,960
Total Cash Payments (B)	5,326,028,715	99,368,318	5,410,659,443	3,607,730,708	16,125,309	3,623,856,017
Closing Balance (A-B)	122,809,206	1,950,595	139,497,391	27,649,601	3,104,301	30,753,902
Cash in Hand	3,998,542	-	3,998,542	2,255,261	-	2,255,261
Cash at Bank	118,810,664	1,950,595	120,761,259	25,394,340	3,104,301	28,498,641
Grand Total	5,448,837,921	101,318,913	5,535,419,244	3,635,380,309	19,229,610	3,654,609,919

The accompanying notes 1 to 39 form an integral part of these financial statements.

Asst. Director (Finance)

Director (Finance)

Chief Executive

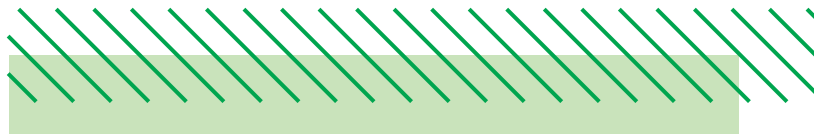
Chairman

Signed as per our annexed report of same date.

Dhaka,
20 August, 2023



Salam & Co.
Chartered Accountants
Mohammad Abu Salam, FCA
Membership No: 1652



UTTARA DEVELOPMENT PROGRAM SOCIETY (UDPS)
Consolidated Statement of Changes in Capital Fund

Micro Credit Program & General Fund
For the Year Ended 30th June 2023

Particulars	2022 -2023		
	General Fund	MF Cumulative Surplus	MF Statutory Reserve Fund
Opening Balance :	16,640,540	675,527,694	68,792,468
Add: Excess of Income over Expenditure during the Year	(449,616)	55,630,852	-
Priority adjustment during the Year	-	-	-
Add : Priority adjustment during the Year	1,252,215	5,336,033	-
Add : Priority adjustment during the Year	-	-	-
Statutory Reserve during the Year	-	11,736,238	11,736,238
Less: Capital adjustment during the Year	-	-	-
Balance as at June 30, 2023	17,443,139	724,758,341	80,528,706
Balance as at June 30, 2022	15,424,378	675,527,694	68,792,468





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